

## **Neodigital and HDI Deutschland AG launch joint venture and develop shared claims platform – HDI also becomes a further investor in Neodigital Versicherung AG**

**Neunkirchen, 20/09/22 – For the development of a joint claims platform, Neodigital Versicherung AG and HDI Versicherung AG launch a joint venture. In addition to founding the joint company, Neodigital was also able to win HDI as an additional investor. By combining their expertise, Neodigital and HDI bring together the best of both worlds: Neodigital's all-digital, agile, and highly automated process handling supplemented by the know-how of one of the largest insurance companies in Germany.**

The fundament of the jointly developed, innovative claims platform is Neodigital's tried-and-tested insurance factory, which will be customized and upgraded to fit the needs of HDI. The scalable platform is based on Neodigital's core competencies in the field of automated insurance processes and business. The claims platform marks an important step in the digital transformation process of HDI Insurance. For Neodigital, the cooperation with one of the most important market leaders is another major milestone in the company's history.

Stephen Voss, Chief Marketing and Sales Officer of Neodigital Versicherung AG, explains the new partnership with HDI: "From the very beginning, we at Neodigital have focused on raising the insurance landscape in Germany to a new digital and innovative level. Due to our scalable business model of the digital insurance factory, we were now able to win a further market-leading partner for a joint venture with HDI. We are very pleased to offer convenient solutions and real innovations to customers through this partnership and also to push forward the digital transformation of the insurance industry."

"We are delighted to improve our claims service for our customers even further through this joint venture," says Dr. Adam Melski, the future Managing Director of the joint venture and responsible for the claims application landscape at HDI. "In this way, our customers will benefit from our extensive expertise and the combination of cutting-edge insurance technology and market innovations."

In the future, the joint venture will automate the claims processes of HDI's property classes. Parts of the claims processing in the motor vehicle segment will be launched at the beginning of 2023. Further expansion is planned.

In this context, HDI will also invest in Neodigital Versicherung AG: "We want to become more customer-oriented and efficient through digitization and our agile transformation. The investment in Neodigital precisely meets this objective. In line with our strategy, we are ensuring access to a customer-oriented and modern claims system. I look forward to working with the Neodigital team," states Dr. Christopher Lohmann, CEO of HDI Deutschland AG.

Through the cooperation with HDI, Neodigital has once again expanded its investor base with a major insurance company and can complement its successful innovative business model of the digital insurance factory with the further joint venture.

Both parties agreed not to disclose the amount of the investment.

#### About Neodigital Versicherung AG

Neodigital Versicherung AG (<https://www.neodigital.de>) is a digital property and casualty insurer that markets its own Neodigital products such as personal liability, pet owner's liability, homeowner as well as personal accident insurance via independent sales partners. The company focuses on consistent process digitalization of the entire value chain and enables selected sales partners to design their own individualized insurance products via a product configurator. Complemented by the white label option, the product can also be marketed by distribution partners under their own brand through existing sales channels. Neodigital Versicherung AG was founded in December 2016 and is headquartered in Neunkirchen, Germany. The company is licensed by the German Federal Financial Supervisory Authority (BaFin) to operate as a property and casualty insurer in Germany. In addition to the founders, Dirk Wittling and Stephen Voss, the company was able to attract financially strong investors with industry expertise, including SchneiderGolling & Cie Beteiligungsgesellschaft mbH, coparion GmbH & Co. KG, ALSTIN Capital and the Deutsche Rückversicherung AG.

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